

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency (the "Agency") on the 19th day of October 19, 2016, at 9:30 a.m., local time, at Town of Brookhaven Division of Economic Development, 1 Independence Hill, Second Floor, Farmingville, New York 11738, in connection with the following matters:

JONES VENTURES, LLC, a limited liability company on behalf of itself and/or the principals of JONES VENTURES, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Owner"), and UI SUPPLIES, INC., a New York business corporation, and UI DIGITAL INC., a Delaware corporation authorized to conduct business in the State of New York, on behalf of themselves and/or the principals of UI SUPPLIES, INC., and/or UI DIGITAL INC., and/or an entity formed or to be formed on behalf of any of the foregoing (individually, a "Sublessee," and collectively, the "Sublessees"), have applied to the Agency to enter into a transaction in which the Agency will assist in (a) the acquisition of an approximately 1.29 acre parcel of land (the "Land"), the acquisition and renovation of the 15,700 square foot building and other improvements thereon (the "Improvements"), and the acquisition and installation therein of certain equipment not part of the Equipment (as defined herein) (the "Facility Equipment"), located or to be located at 22 Old Dock Road, Yaphank, Town of Brookhaven, Suffolk County, New York (and further identified as Tax Map No. 200-740-1-5.022) (collectively, the Land, Improvements and Facility Equipment may be referred to as the "Owner Facility"), to be leased to the Agency by the Owner, subleased by the Agency to the Owner, and further subleased by the Owner, as to approximately 10,700 square feet, to either or both Sublessees, as to approximately 3,200 square feet, to an unrelated third party upon written approval of the Agency of the proposed occupant and the proposed terms and conditions of the occupancy, and as to approximately 1,600 square feet, to an existing tenant, MICHAEL ZETTERHAN d/b/a MIKE'S POOL SERVICE under a certain existing lease agreement, and (b) the acquisition of certain equipment and personal property (the "Equipment," together with the Owner Facility, the "Facility") to be leased by the Agency to either or both Sublessees, and which Facility is to be used by the Sublessees for the manufacture and distribution of printers and related products, by an unrelated third party for purposes approved by the Agency, and by MICHAEL ZETTERHAN d/b/a MIKE'S POOL SERVICE, for the operation and maintenance of pools. The Owner Facility will be initially owned, operated and/or managed by the Owner and the Equipment will be initially owned, operated and/or managed by either or both the Sublessees.

The Agency will acquire leasehold title to the Owner Facility and title to the Equipment, lease and sublease the Owner Facility to the Owner, and lease the Equipment to either or both Sublessees.

The Agency contemplates that it will provide financial assistance to the Owner and the Sublessees in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes in connection with the acquisition of the Equipment, and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Owner and the Sublessees or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Owner and the Sublessees with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: October 8, 2016

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY

By: _____
Lisa MG Mulligan
Title: Chief Executive Officer